

County: Delaware  
MuniCode: 120308400000

### Town of Bovina

Fiscal Year: 2019  
Stress Level: No Designation

Category	Indicator	Scoring	Fiscal Year End	Points	
Year End Fund Balance	1 Assigned and Unassigned Fund Balance	<b>General Fund and Highway Town-wide Fund</b> 25 Points ≤ 0% 18.75 Points > 0% But ≤ 3.33% 12.50 Points > 3.33% But ≤ 6.67% 6.25 Points > 6.67% But ≤ 10% 0 Points > 10%	2019	<b>Data Required</b> Assigned and Unassigned Fund Balance (codes 915 & 917) 285,268 Gross Expenditures 909,862 <b>Calculation</b> Assigned and Unassigned Fund Balance ÷ Gross Expenditures 31.35%	0.00
	2 Total Fund Balance	<b>General Fund and Highway Town-wide Fund</b> 25 Points ≤ 0% 18.75 Points > 0% But ≤ 10% 12.50 Point > 10% But ≤ 15% 6.25 Points > 15% But ≤ 20% 0 Points > 20%	2019	<b>Data Required</b> Total Fund Balance (code 8029) 450,516 Gross Expenditures 909,862 <b>Calculation</b> Total Fund Balance ÷ Gross Expenditures 49.51%	0.00
Operating Deficits	3 Operating Deficit	<b>Combined Funds</b> 10 Points = Deficit < 0% in 3/3 Last Fiscal Years 6.67 Points = Deficit < 0% in 2/3 Last Fiscal Years 3.33 Points = Deficit < 0% in 1/3 Last Fiscal Years 0 Points = Deficit < 0% in 0/3 Last Fiscal Years	2017	<b>Data Required</b> Gross Revenues 910,774 Gross Expenditures 868,223 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures 4.90%	6.67
			2018	<b>Data Required</b> Gross Revenues 1,001,241 Gross Expenditures 1,060,222 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures -5.56%	
			2019	<b>Data Required</b> Gross Revenues 1,070,434 Gross Expenditures 1,071,129 <b>Calculation</b> (Gross Revenues - Gross Expenditures) ÷ Gross Expenditures -0.06%	
Cash Position	4 Cash Ratio	<b>Combined Funds</b> 10 Points ≤ 50% 6.67 Points > 50% But ≤ 75% 3.33 Points > 75% But ≤ 100% 0 Points > 100%	2019	<b>Data Required</b> Cash and Investments (codes 200-223, 450, 451) 501,750 Net Current Liability (codes 600-626, 631-637 & 639-668 less codes 280, 290, 295) 28,366 <b>Calculation</b> Cash and Investments ÷ Net Current Liability 1768.83%	0.00
	5 Cash % of Monthly Expenditures	<b>Combined Funds</b> 10 points ≤ 33.33% 6.67 Points > 33.33% But ≤ 66.67% 3.33 Points > 66.67% But ≤ 100% 0 Points > 100%	2019	<b>Data Required</b> Cash and Investments (codes 200, 201, 450, 451) 501,750 Average Monthly Gross Expenditures (Gross Expenditures ÷ 12) 89,261 <b>Calculation</b> Cash and Investments ÷ Average Monthly Gross Expenditures 562.12%	0.00
Use of Short- Term Cash- Flow Debt	6 Short-Term Cash- Flow Debt Issuance	<b>All Funds</b> 5 Points > 15% 3.33 Points > 5% But ≤ 15% 1.67 Points > 0% But ≤ 5% 0 Points = 0%	2019	<b>Data Required</b> Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0 Total Revenues (General Fund Only) 370,398 <b>Calculation</b> Short-Term Debt Issued ÷ Total Revenues (General Fund Only) 0.00%	0.00
			2017	<b>Data Required</b> Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	0.00
	7 Short-Term Cash- Flow Debt Issuance Trend	5 Points = Issuance In Each of Last Three Years 3.33 Points = Issuance In Each of Last Two Years 1.67 Points = Issuance In Current Year 0 Points = No Issuance In Current Year	2018	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0	
2019	Short-Term Cash-Flow Debt Issued (Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes) 0				

### Town of Bovina

Category	Indicator	Scoring	Fiscal Year End	Data Required	Points			
Fixed Costs	8 Personal Services and Employee Benefits	<b>All Funds (Except Capital Projects)</b> 5 Points = Last Three Fiscal Year Average ≥ 75% 3.33 Points = Last Three Fiscal Year Average ≥ 70% But < 75% 1.67 Points = Last Three Fiscal Year Average ≥ 65% But < 70% 0 Points = Last Three Fiscal Year Average < 65%	2017	Personal Services and Employee Benefits	427,725	0.00		
				Total Revenues	912,628			
			2018	<b>Calculation</b>				
				Personal Services and Employee Benefits ÷ Total Revenues	46.87%			
				<b>Data Required</b>				
			2019	Personal Services and Employee Benefits	449,417			
				Total Revenues	1,002,915			
	<b>Calculation</b>							
	2019	Personal Services and Employee Benefits	447,224					
		Total Revenues	1,071,990					
		<b>Calculation</b>						
	2019	Personal Services and Employee Benefits ÷ Total Revenues	41.72%					
		<b>Calculation (Average)</b>						
	3 Year Average (Personal Services and Employee Benefits ÷ Total Revenues)				44.47%			
Fixed Costs	9 Debt Service % Revenue	<b>All Funds (Except Capital Projects)</b> 5 Points = Last Three Fiscal Year Average ≥ 20% 3.33 Points = Last Three Fiscal Year Average ≥ 15% But < 20% 1.67 Points = Last Three Fiscal Year Average ≥ 10% But < 15% 0 Points = Last Three Fiscal Year Average < 10%	2017	Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	27,501	0.00		
				Total Revenues	912,628			
			2018	<b>Calculation</b>				
				Debt Service ÷ Total Revenues	3.01%			
				<b>Data Required</b>				
			2018	Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	27,051			
				Total Revenues	1,002,915			
	<b>Calculation</b>							
	2019	Debt Service Expenditures - Current Refunding Bond Proceeds (code 5792)	26,602					
		Total Revenues	1,071,990					
		<b>Calculation</b>						
	2019	Debt Service ÷ Total Revenues	2.48%					
		<b>Calculation (Average)</b>						
		3 Year Average (Debt Service ÷ Total Revenues)					2.73%	
<b>Total!:</b>					6.7			

**General Fund**      **Combined Funds**  
 Towns            A, DA            A, B, DA, DB, FX, G, SS, SW, ES, EW

**Gross Revenues** = Revenues and Other Sources  
**Total Revenues** = Revenues  
**Gross Expenditures** = Expenditures and Other Uses

**Point Range (Out of 100 total pts)**  
 Significant Fiscal Stress    65 - 100  
 Moderate Fiscal Stress    55 - 64.9  
 Susceptible Fiscal Stress    45 - 54.9  
 No Designation            0 - 44.9

<sup>1</sup>Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.